



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	15-01-2024	12-01-2024	Chng	%Chng
Spot	22097.45	21894.55	202.9	0.93%
Fut	22141	21947	194	0.88%
Open Int	12412700	12005550	407150	3.39%
Implication	LONG BUILDUP			
BankNifty	15-01-2024	12-01-2024	Chng	%Chng
Spot	48158.3	47709.8	448.5	0.94%
Fut	48369	47840.15	528.85	1.11%
Open Int	2037015	2040795	-3780	-0.19%
Implication	SHORT COVERING			

## Nifty Technical View : 16-01-2024

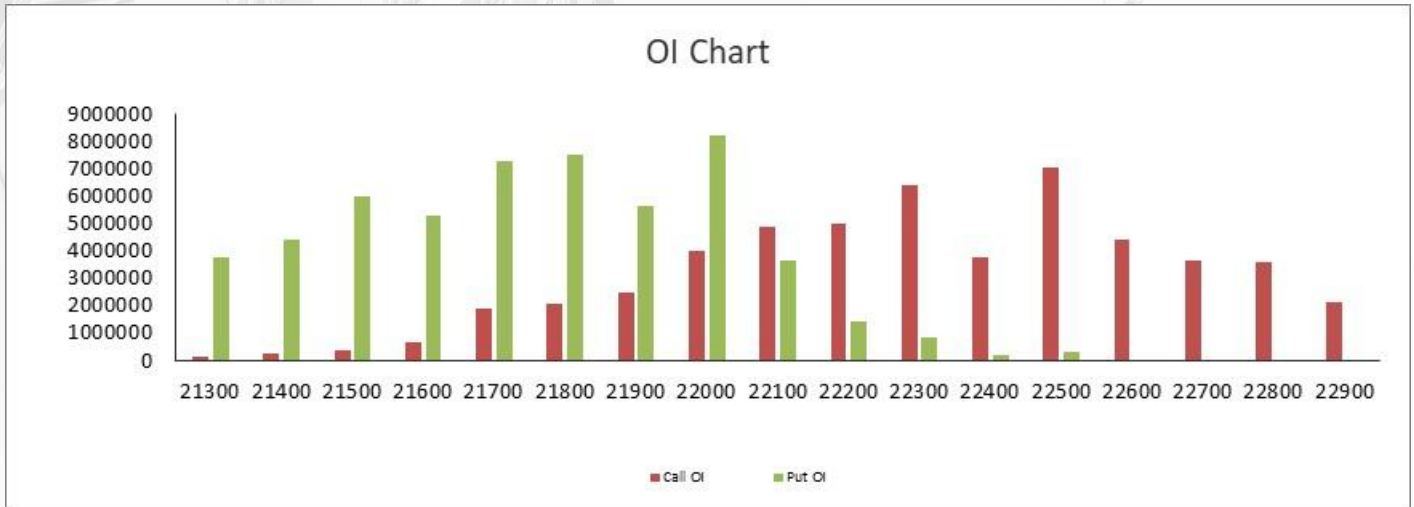
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22097.5	21907	22002	22059	22154	22211

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22097 with a gain of 203 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 22120 level it would witness buying which would lead the index towards 22200-22270 levels. Important Supports for the day is around 21950 However if index sustains below 21950 then it may witness profit booking which would take the index towards 21850-21800 levels.

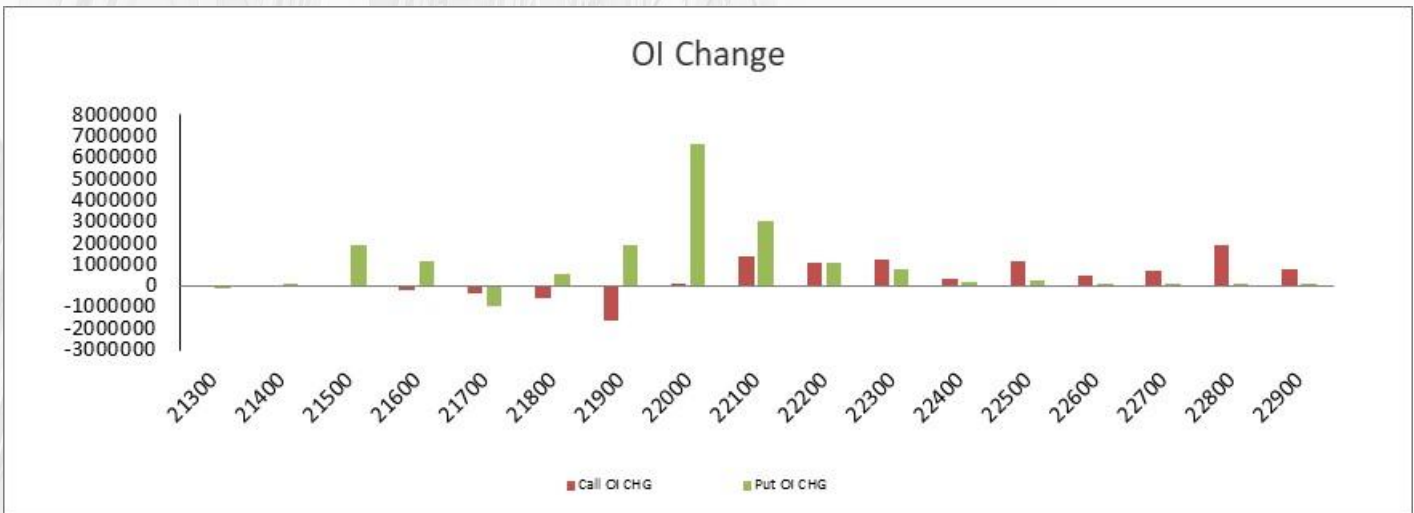


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 18-01-2024



## Nifty Open Interest Change : Weekly Expiry 18-01-2024



- India Volatility Index (VIX) changed by 5.27% and settled at 13.79.
- The Nifty Put Call Ratio (PCR) finally stood at 1.52 vs. 1.40 (12/01/2024) for 18 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 70.49 lacs followed by 22300 with 64.36 Lacs and that for Put was at 22000 with 82.17 lacs followed by 21800 with 75.11 lacs.
- The highest OI Change for Call was at 22800 with 18.80 lacs Increased and that for Put was at 22000 with 66.00 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22300– 22000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ONGC 25 Jan 2024	233.45	4.31	83749050	27.5	227	238
OFSS 25 Jan 2024	5077	8.53	974600	25.85	4814	5217
TATACOMM 25 Jan 2024	1759	0.41	7509000	17.14	1739	1778
GRANULES 25 Jan 2024	431.95	5.14	12476000	12.56	416	441
BALKRISIND 25 Jan 2024	2646.15	0.4	1868400	10.15	2607	2689

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 25 Jan 2024	5436.45	-0.67	1116000	57.67	5322	5570
EXIDEIND 25 Jan 2024	326.3	-3.43	18172800	22.76	319	336
HDFCLIFE 25 Jan 2024	616.2	-3.75	29048800	22.41	607	632
ICICIGI 25 Jan 2024	1379.05	-1.16	3634000	20.77	1361	1410
MPHASIS 25 Jan 2024	2613.25	-2.66	2624325	16.59	2558	2719

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 25 Jan 2024	1545.2	2.89	1538000	-9.74	1502	1577
HDFCAMC 25 Jan 2024	3498.6	1.42	3010800	-5.82	3456	3532
PFC 25 Jan 2024	411.25	2.17	60085750	-5.8	404	416
POLYCAB 25 Jan 2024	4189.55	5.18	3746200	-4.55	4015	4309
CUB 25 Jan 2024	152.7	2.66	30590000	-4.3	150	155

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 25 Jan 2024	258	-2.09	29595200	-3.96	254	264
DELTACORP 25 Jan 2024	149	-2.23	15276000	-1.45	147	152
DEEPAKNTR 25 Jan 2024	2433.75	-0.28	2197800	-1.43	2415	2455
MGL 25 Jan 2024	1264	-0.24	2626400	-1.32	1249	1275
ASHOKLEY 25 Jan 2024	176.85	-0.06	91925000	-1.05	176	178

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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